Checklist

Please provide the documentation, requested below, that pertains to you. Remember, the more complete your application, the faster we will be able to complete the processing of your loan.

Income Verification

If you are salaried:
◊ Copies of your most recent paystubs covering a one month period.
◊ Personal income tax W-2 forms for the last 2 years

If you are self-employed, commissioned or rely on income from investments:
◊ Complete Federal Tax Returns (1040s) including all schedules for the last 2 years.
◊ Your most recent year-to-date Profit and Loss Statement.

If you own 25% or more of a Corporation or Partnership:
◊ Complete Corporate Tax Returns (1120s) for the last 2 years
◊ Complete Partnership Tax Returns (1065s) for the last 2 years

If you also claim other income:
◊ Rental Agreements, if you own rental property.
◊ Social Security Award Letter (or copies of your S.S. checks or direct deposit statements).
◊ Retirement Award Letter (or copies of your retirement checks or direct deposit statements).

Asset Verification

Please provide <u>3 months</u> of statements (or 1 quarterly) for the applicable accounts:
◊ Checking and Savings (Credit Union, Bank, etc.).
◊ Stocks and Investments .

Purchase Money Loans Only

Please provide copies of the following documents:
◊ Signed Purchase Agreement and Disclosure Statement with all addendums.
◊ If any of the down payment is a gift or was received in the last 3 - 6 months, please contact your loan consultant for important instructions.
◊ If presently renting, please provide your landlord's name and address.

Other Items Needed

Check or money made payable to Members Mortgage as follows:
◊ Credit Report $_____.
◊ Appraisal $_____.

If you have any questions about your application, please do not hesitate to call your loan consultant at our toll free number **888.255.2553**. We look forward to assisting you!

Credit Authorization

Authorization to Release Information

I/We, the undersigned, have applied for a real estate loan with:

Members Mortgage

As part of the application process, the aforementioned may verify information contained in my/our loan application and in other documents required to process my/our loan, either before the loan is closed or as part of its quality control program. Necessary credit information may include, but is not limited to:

◊   Banking, checking, savings and credit account information.
◊   Employment history including wages, position, reason for leaving, length of employment, etc.
◊   Mortgage loan history including rates, open date, current balance, payment history, monthly payment, etc.

Additionally, I/We agree that my mortgage loan application may be reviewed by the Federal Home Loan Mortgage Corporation automated underwriting service **Loan Prospector™** to assist in processing my application. I/We authorize the aforementioned and Freddie Mac's **Loan Prospector™** to obtain copies of my credit reports and any other information they require to process my application, such as employment, income, asset and liability, and other information about me/us. I/We also agree that the aforementioned and Freddie Mac's **Loan Prospector™** may use the information about me to assess and improve the effectiveness and accuracy of their underwriting procedures and requirements.

_____   _____   _____   _____
Borrower's Signature   Date   Borrower's Signature   Date

Fair Lending & Equal Credit Opportunity Act Notices

State of California Fair Lending Notice

The Housing Financial Discrimination Act of 1977 - Fair Lending Notice

It is illegal to discriminate in the provision of or in the availability of financial assistance because of the consideration of:

1. Trends, characteristics or conditions in the neighborhood or geographic area surrounding a housing accommodation, unless the financial institution can demonstrate in the particular case that such consideration is required to avoid an unsafe and unsound business practice; or

2. Race, color, religion, sex, marital status, national origin or ancestry.

It is illegal to consider the racial, ethnic, religious or national origin composition of a neighborhood or geographic area surrounding a housing accommodation or in determining whether or not, or under what terms and conditions to provide financial assistance. These provisions govern financial assistance for the purpose of the home improvement of any one to four unit family residence.

If you have any questions about your rights, or if you wish to file a complaint, contact the management of this financial institution or:

Department of Corporations	**Department of Corporations**	**Department of Real Estate**
320 West 4th Street, Ste. 750	1390 Market Street, Ste. 810	1515 Clay Street
Los Angeles, CA 90013	San Francisco, CA 94102	Oakland, CA 94612-1462

Equal Credit Opportunity Act - Notice to Applicants

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against applicants on the basis of sex or marital status. The Federal agency which administers compliance with this law concerning the lender is:

Equal Credit Opportunity, Federal Trade Commission, Washington, D.C.

A lender will not refuse, by reason of sex or marital status, to make a separate mortgage loan to any applicant who is or will be sole and separate owner of the property. If more than one person, whether or not husband and wife, are or will be the owners, or if the property is or will be community property, then all must apply for and become liable for this loan.

No information need be furnished with respect to a spouse or former spouse who is not an applicant unless the applicant is relying on community property or alimony, child support or maintenance payments from the spouse or former spouse as a basis of repayment of the loan.

If the information furnished in the application does not show an adequate credit standing for the applicant, the lender will not be in a position to process the application. Therefore, it is in the interest of the applicant to furnish all pertinent credit information even though not required.

I/We received a copy of this notice.

_____   _____   _____   _____

Borrower's Signature   Date   Borrower's Signature   Date